GLOBAL ACCEPTANCE OF ISLAMIC LARIBA Banking

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Pasadena, California, USA
www.LARIBA.com
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CHICAGO
GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

STAGES OF GROWTH

1. The Madinah Model of Prophet Muhammad (s) – Till Fall of Spain (600’s – 800’s.)
2. The Different Historic Models During Khilafah Till Othmaniyah (1800’s – 1917.)
3. The Village Model – Dr. Al-Najjar (1950’s– 1970's.)
5. The Gulf Banking Industry and Islamic Banking for the Rich (HNWI) 1980' - Now

More than two thirds of Islamic funds are from the Middle East
7. The Malaysian Experience – Islamic Banking at the Central Bank Level & Popularization of Islamic Banks

*The Islamic Banking Window in All Riba Banks.*

8. The European Venture in Islamic Banking

*The Luxembourg/Denmark Experience*
*Al-Baraka Bank, London.*
*Daar Al-Maal Al-Islami, Geneva, Switzerland*

9. The American Scene:

*LARIBA, American Finance House – Independent - 1987*
*MSI, Muslim Savings & Investment – ICNA – 1987*
*ISNA, North American Islamic Trust, NAIT*
*Al-Baraka USA – 1988 - 2000*
*UBK Al-Manzil – 1998 -2000*

10. The American Scene - The Gulf War:

*The Lease Funds*
*The Islamic Stock Indexes,*
*Islamic Mutual Funds*
*The Real Estate*
*The Hedge Funds.*

11. Mergers & Acquisitions
GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING  
Evolution of the Industry

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Federal Home Loan Mortgage Corporation, or “Freddie Mac” Alliance With American Finance House – LARIBA – April 2001

The Popularization of Islamic Banking & Financing Concepts, Models & Tools in the West on a Large Nation-Wide Scale for the First Time in Modern History
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Why LaRiba Banking?

- Job Creation.
- Political Satisfaction for the Masses.
- Market Niche to Make Money & Gather Assets.
- The Removal of Riba from the World to Win Paradise.

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Business Development Models

2. Specialized windows in a Riba Banking Network.
3. The Grassroots. Building the network one step at a time.
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Market Strategy for the Masses (Al-Naas)

- Serve Basic People Needs, at the Grassroots, By Offering car, home & durable goods financing.

- Educate & Encourage People to save to Buy a Car, Buy a Home, Educate Children, Perform Hajj, Prepare for Children Wedding, Retire & Simply Save.

- Upgrade to a More Sophisticated Personal, Family & Corporate Needs.

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

Our Philosophy at American Finance House – LARIBA

THE MISSION

REMOVE RIBA FROM PEOPLE’S LIVES BY BUILDING A LaRiba Banking System that Becomes the Premier Personalized, Socially Responsible, and Fair Banking, Financing, Investing & Saving System in the World for ALL Regardless of Faith, Ethnic Background, National Origin, Gender or Language.

Our Time Horizon is 100 Years!
GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING
Our Philosophy at American Finance House – LARIBA

- Remove Riba One Step at a Time.
- Start from the Possible to Achieve the Impossible.
  Al-Sayeddah Aisha – Whenever the Prophet Muhammad was given the choice between two solutions to a problem, he (s) would start from the easier and proceed to the more difficult.”
- Adhere to the rule “Whatever Cannot be Achieved in its Totality CANNOT be Left Side.”
  “Mala Yudaraku Kulluhu La Yutraku Julluhu.”

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING
Our Philosophy at American Finance House – LARIBA

- Invest Time Prudently. Define the GOALS.
  LARIBA is not in business to change the laws of the land. It is in business to Remove Riba from People’s lives.
- Education
  Educate & Humbly Guide Regulators and the People at Large
- Transparency
  Explain Clearly the Concepts and Offer People A Clear Understanding with Different Shari’aa Sanctioned Models. Then, Let People Use Their Minds & Decide.
- Serve and Only Seek The Pleasure of Allah
  Project a humble attitude, listen, improve, and most importantly hold hands to the shores of La Ilaha Illa Allah Muhammadun Rasul Allah.
GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

CHALLENGES

- **CREDIBILITY & TRACK RECORD.**
  Transparency, Truth in Financing, Consistent Successful Performance.

- **WHAT IS THE DIFFERENCE?**
  Educate the Masses household to household, Explain the Differences to Your Employees and to the Customers, Train the Youths, Make a Difference in People’s Lives.

- **TRAINED & BELIEVING PARTNERS/EMPLOYEES**
  Train a New Generation of LaRiba Bankers who understand Riba Banking but Believe Firmly in the LaRiba Banking Solutions

GLOBAL ACCEPTANCE OF ISLAMIC LARIBA BANKING

CHALLENGES

- **PRODUCT MANUFACTURING.**
  Creative Manufacturing of LaRiba Products & Services that Would Meet Same Demand for Riba Products & Services at a Higher Quality & Lower Cost

- **DEVELOP THE CAPITAL MARKET & LIQUIDITY INSTRUMENTS**

- **EDUCATING THE REGULATORS.**
  It is the Responsibility of the LaRiba Banker to Convince the Regulators & the Politicians of the Benefits of LaRiba Banking to the Community.

- **SERVING THE MASSES.**
  Make a Difference in People’s Quality of Life & Their Pockets!
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